

Press Release

Brickwork Ratings refers to the rating rationale published on 19th August 2014 in respect of the Ratings of BWR BB+/A4+ assigned to the Bank Loan facilities of Rs. 61.90 crores (INR Sixty One Crores and Ninety Lakhs Only/-) of Merchant Agri India Ltd.

The Rating was due for annual review, however Brickwork Ratings informs that Merchant Agri India Pvt Ltd have not provided required information for carrying out a review of the Rating despite close follow up, and hence the said rating is placed under not reviewed category.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings